



COSTA RICA'S NICOYA PENINSULA IS HOT

*With* REVE ORANGE

*Introducing a New Standard of Luxury Living With No Compromise.*

BY MICHAEL PHILLIPS

OVER THE PAST

15

YEARS



Costa Rica has seen widespread growth in terms of real estate development, eco-tourism, health tourism and foreign 'pensioners' who relocate to Costa Rica for their retirement.



■ COSTA RICA LIVING

What is the allure of Costa Rica that promotes so many people to visit the country and then ultimately converts a large percentage of tourists into part time or full time residents of Costa Rica? There are 3 reasons why many people retire, invest or relocate to Costa Rica.

1. **Affordability.** \$1,500 to \$2,000 USD per month allows for most people to live somewhat of a luxurious lifestyle that will cover living expenses, utility bills and even pay for full time live-in maid services (common throughout the country). The Canadian Dollar, the US Dollar and the Euro's high conversion rate also provides oxygen to the fire with 1 US Dollar = 579 Costa Rica Colones.





*Map: Puntarenas serves as the only location from Costa Rica's main land to access the exclusive Nicoya Peninsula, home to Costa Rica's top resorts and real estate developments. Playa Naranjo located in the Nicoya Peninsula is expected to have land appreciation of 20% per year for the next years.*

**2. Health Care.** The last time WHO, the World Health Organization, compiled a list ranking the World's Health Care Systems, France had been ranked at #1 while the United States ranked at #37 and Costa Rica at **#36!** With the health care system in the United States vulturing on profits rather than providing a universal quality health care program, Costa Rica had been developing CIMA, their own highly ranked private health care program, that is used by hundreds of thousands of foreigners living in Costa Rica. Typically CIMA offers top quality surgical and health care procedures at a quarter of the cost that the United States charges for health care procedures.

**3. No Capital Gains Tax and very low annual Property Tax of .25%.**

**SPOTLIGHT:**  
GULF OF NICOYA, COSTA RICA

The Gulf of Nicoya which separates the Nicoya Peninsula from the mainland of Costa Rica, is a stunning marine and coastal landscape of wetlands, jagged rocky islands, cliffs, extensive mangrove habitat and high biodiversity.

The Gulf of Nicoya is located northwest of San Jose and will be a short 45 minute drive in 2010 as a major highway will connect Puntarenas to San Jose.

Puntarenas serves to be a significant access point to reach some of the most exclusive resorts, real estate developments and beaches within Costa Rica and the Gulf of Nicoya.

Why? Because Puntarenas offer the only Auto and Passenger Ferry Shuttle services from Costa Rica's mainland to the Nicoya Peninsula. Traveling via bus or car to the northwest pacific regions of Costa Rica must utilize the Ferry services of Puntarenas.

The Nicoya Peninsula is about 70 miles long and 30 miles wide with roughly 75,000 residents. Surfer beaches and upscale resorts hem the peninsula's western edge. Forest-covered hills blanket most of the terrain (inland).

Nicoya is the driest part of Costa Rica and has also been defined by Dr. Luis Rosero-Bixby and Dan Buettner, a contributing writer for National Geographic Magazine, as a "Blue Zone"

**FERRY SCHEDULE**

Destination: Puntarenas to Playa Naranjo (Ferry to the Northern region)  
Daily Departure from Puntarenas at 6:30 am, 10:00 am, 2:20 pm and 7:30 pm  
Returns from Playa Naranjo to Puntarenas at 8:30 am, 12:30 pm, 5:30 pm and 9:00 pm

For more information on Ferry Schedule, time and location, please visit [www.NicoyaPeninsula.com](http://www.NicoyaPeninsula.com)

The ferry has room for about thirty vehicles, depending on the size of the vehicles. Beer, soft drinks, and snacks are sold on board.



and the Nicoya Peninsula has recently been added to the list as of 2005.

The Nicoya peninsula is known for its raw nature and provides a setting for some of the best of Costa Rica's sportsfishing, snorkeling, water skiing, horseback riding, swimming, kite boarding, sailing, golfing, exploring, hiking, camping, kayaking and other outdoor activities.

#### ■ REVE ORANGE DEVELOPMENT

Playa Naranjo is one of the two places where the Punternas Ferry ports on a daily basis.

Within the next 10 years, Playa Naranjo is estimated to see a sharp increase in real estate property values due to a few luxury eco-sustainable developments that have declared the region their future home. Reve Orange is one development in particular, that will be raising the bar and real estate property prices as it prepares to develop a 25 unit

development.

"Reve Orange" is a French expression that translates to "Orange Dream" and serves as the essence for an exclusive eco sustainable 25 unit, luxury condo development project. Playa Naranjo (or translated to English as "Orange Beach"), is known for its extraordinary sunrises and sunsets that emits wild hues of orange and red that cascades across the Gulf of Nicoya over a silhouetted mountain range.

The stunning architecture of Reve Orange is designed by an award winning New York firm, Datumzero, who have played an integral role in some of the following highly publicized projects: THE NU HOTEL (Brooklyn, New York), THE SAGA-MORE HOTEL (South Beach, Miami), BATHHOUSE SPA AT MANDALAY BAY HOTEL, (Las Vegas, Nevada), and CELESTIAL SPA & HOLISTIC CITY (Ventanas, Costa Rica).

Datumzero's CEO, Guillermo Garita who also happens to be a native of Costa Rica, states, "Reve Orange's design provides a culmination of green engineering as the project is considered to be environmentally sustainable while also integrating modern exterior and interior luxury designs. All 25 condos are either 2 or 3 floors and offers floating staircases, stainless steel counter tops, high end wood cabinets, polished concrete floors and rooftop Jacuzzis. Star gazing through a high powered telescope at night or taking pictures of exotic birds and wildlife during the day from your living room are all tangible via standard 16-foot wall Accordion style bay windows, which will literally allow the wall of windows to fold so that owners can be one with the unique ecological setting that surrounds and engulfs Reve Orange."

*(Continue on Page 8)*



Reve Orange Developer, Dean Paquette, also adds, "The vision of Reve Orange is to unite people who are nature lovers with exquisite tastes and who prefer to leverage exclusivity of their surroundings, of their homes, and of their lifestyle rather than to settle for average surroundings, an average home and an average lifestyle. Reve Orange offers a concierge service and in house 6 star amenities such as a 12 passenger Toyota Limo bus for local tours and airport pickups along with 4 Jet Skis, a fishing boat, a ski boat, 3 pools along with gated 24/7 security. Owners who will fly into San Jose with friends and family will be able to use Reve Orange's Limo bus with VIP service and may literally schedule a fishing trip the next day using the amenities Reve Orange will offer to its owners! Also, each condo will have its own ATV or All Terrain Vehicle to use as transportation within Playa Naranjo and surrounding areas



within the Nicoya Peninsula. There is always a sense of "Carpe Diem" that is found within Reve Orange. Each day begins with an illustrious orange painted sunrise and a majestic wild hued orange sunset. This is the essence of Reve Orange."

Reve Orange offers both Fractional or Direct Ownership of 25 exclusive condo units. Starting from as low as 110k for Villa Condo units to 190k for the Penthouse units.



International Real Estate Investments Magazine has nominated Reve Orange as "One of the Best Eco Living & Luxury Developments in Costa Rica's Nicoya Peninsula." - 2009 | www.IREI.tv



**Amenities & Pros**

3 Pools
Gated Community
24/7 Security
Geographically in a Blue Zone
All Condos are 2 or 3 Floors
Award Winning NYC Architecture Firm
High End Interior Design
16-Foot Accordion Style Windows
*New Yamaha 350 Grizzly 4x4 ATV (Each Condo has its own ATV)
12 Passenger Toyota Limo Bus for Local Tours & Airport Pickups
There are 5 Hotels in Playa Naranjo
2 Hrs. to Liberia Airport & 1 Hr. Ferry from Puntarenas
9 Restaurants & Bars
Canadian Quality Construction Methods

This development has been nominated by the International Real Estate Investments Magazine as "One of the Best Eco Living & Luxury Developments in the Nicoya Peninsula."

■ PLAYA NARANJO, COSTA RICA

Playa Naranjo is a quaint small community with a large number of expats. There are five hotels within the area along with nine bars and restaurants. Two hospitals are found nearby within a 20 to 30 minute range. A 374 slip marina has also been approved to be developed in Playa Naranjo over the next three years. There is also a low crime rate due to Playa Naranjo's isolated location.

Isolated private beaches, trophy sail and deep water fishing, calm waters for swimming and skiing along with forest exploration are a few key resources and activities that attracts

tourists, retirees and even locals to Playa Naranjo.

No doubt that Reve Orange will provide the perfect setting for individuals who seek and strive for exceptional real estate property, while the unique location of Playa Naranjo will supplement an exclusive Costa Rican living experience.

■ COSTA RICA'S GROWTH & DEVELOPMENT

IREAB, the International Real Estate Advisory Board also adds that despite the economic downturns of the United States (post 2008), Costa Rica's real estate market and future will be stronger than ever in the next 5 years. Jennifer Chan, an IREAB Advisor, comments, "With so much geo-political tension with North Korea, Iran, Israel and the Middle East, many people are relocating to the 'Southern Hemisphere' of the world.



Where does one relocate to? Our research finds Australia and Costa Rica are at the top of the list. Costa Rica offers equality of rights provided to foreigners which constitute the same rights that are provided to Costa Rican citizens. Basically, all people living in Costa Rica, foreign and domestic, are treated equally. Costa Rica also provides top quality health care for their citizens and foreigners. Education is also an important factor relevant to why so many families are moving to Costa Rica mainly due to the fact that Costa Rica has the largest literacy rate compared to any other Latin American country."

Costa Rica caters to three different types of tourism: Eco Tourism for nature lovers, Health Tourism catering to high quality cosmetic and health care for a quarter of the price people are paying in the United States, and finally conventional tourism for families and friends who just want to get away to an exotic setting.

Land appreciation of perhaps as many as 20 areas or more in Costa Rica experiences an annual average growth of .20% per year. Costa



Rica's true strength within their real estate market is the fact that Costa Rica is a creditless society similar to Japan, which means that real estate is bought with cash transactions. Financing has been offered to foreigners in the past five years by both local banks, private mortgage companies in Costa Rica and AAA international banks that have researched the financial strength and future of Costa Rica.

With a total population just over 4 Million people there are vast opportunities for commerce and business. Within the past two years, large Fortune 500 companies such as INTEL and WAL MART have made Costa Rica their home.